

Progress In Education, Inc.
Statement of Activities

Year Ended
July 31, 2011

Public Support		
Donations		
Cash	\$	34,905.00
In-kind (computers)		2,550.00
Total Public Support		37,455.00
Operating Expenses and transfers		
Program expenses		
Transfer-PIE-Ghana (MOBA80 project)	\$	16,000.00
Transfer-PIE-Ghana port clearance & operations		2,500.00
Community outreach -GAH		250.00
Total program expenses		18,750.00
Fund raising expenses		
Fundraising expenses		9,042.95
Administration and miscellaneous expenses		
Web design, maintenance & IT services		214.12
PIE envelopes & Mailing supplies		202.87
Bank fees- Wires		119.50
Advertisement		75.00
Storage		105.04
Labor		81.00
Total administration and miscellaneous expenses		797.53
Total Administration and fundraising expenses		9,840.48
Total operating expenses and transfers	\$	28,590.48
Change In net assets from operations		8,864.52
Net assets, beginning of year (8/1/2010)		29,483.30
Net assets, end of year (7/31/2011)	\$	38,347.82

-