



Statements of Financial Position

	<u>January 31, 2015</u>	<u>July 31, 2014</u>
Assets		
Cash	\$ 152,995.01	\$ 120,564.73
Pledges & grants receivable	6,165.00	1,435.00
Equipment	450.00	450.00
Total Assets	<u>\$ 159,610.01</u>	<u>\$ 122,449.73</u>
Liabilities and Net Assets		
Liabilities	<u>\$ -</u>	<u>\$ -</u>
Net Assets		
Unrestricted	143,620.17	105,459.89
Restricted*	<u>15,989.84</u>	<u>16,989.84</u>
Total Net Assets	<u>159,610.01</u>	<u>122,449.73</u>
Total Liabilities and Net Assets	<u>\$ 159,610.01</u>	<u>\$ 122,449.73</u>
*Restricted net assets:		
USA scholarship program	\$ 7,000.00	\$ 10,000.00
Mfantsipim '80	989.84	989.84
Sylvia Konadu Bannerman Memorial	6,500.00	4,500.00
La Salem Project	<u>1,500.00</u>	<u>1,500.00</u>
Total restricted net assets	<u>\$ 15,989.84</u>	<u>\$ 16,989.84</u>



Statements of Activities

	Six Months Ended January 31, 2015	Six Months Ended January 31, 2014
Revenue		
Donations, pledges and ticket sales	\$ 54,591.50	\$ 46,982.00
Fundraising expenses _Houston Gala	(13,286.49)	(8,268.25)
Net Revenue	<u>\$ 41,305.01</u>	<u>\$ 38,713.75</u>
Expenses		
Program and administration expenses		
Transfers to PIE- Ghana		
Computers and science resources	\$ -	\$ 47,558.71
Wire Transfer	-	1,000.00
Total transfers to PIE- Ghana	-	48,558.71
USA program: scholarships	3,000.00	-
Ghana program visits and video report	593.50	-
Shipping	-	1,800.00
Total program expenses	<u>3,593.50</u>	<u>50,358.71</u>
Administration and miscellaneous expenses		
Web design, maintenance & IT services	231.90	119.40
State Registration fees (VA & MD)	100.00	200.00
Pay-Pal & Wire transfer fees	128.52	171.71
PO Box rental, mailing & other expenses	90.81	147.45
Total administration and miscellaneous expenses	<u>551.23</u>	<u>638.56</u>
Total expenses	<u>\$ 4,144.73</u>	<u>\$ 50,997.27</u>
Change in net assets	37,160.28	(12,283.52)
Net assets, beginning of year	<u>122,449.73</u>	<u>105,564.50</u>
Net assets, six-month period ended January 31, 2015 and January 31, 2014	<u>\$ 159,610.01</u>	<u>\$ 93,280.98</u>