



Statements of Financial Position

	<u>July 31, 2019</u>	<u>July 31, 2018</u>
Assets		
Cash	\$ 230,347	\$ 212,374
Other assets		
Donations receivable	-	1,573
Equipment	450	450
Depreciation	(450)	(450)
Total other assets	-	1,573
Total Assets	<u>\$ 230,347</u>	<u>\$ 213,947</u>
Liabilities and net assets		
Liabilities		
Payable- scholarship grants	\$ -	\$ 4,000
Payable - executive director	1,000	500
Payable - other (VA registration)	-	421
Total Liabilities	1,000	4,921
Net assets		
Unrestricted	181,359	180,826
Temporarily restricted*	47,988	28,200
Total net assets	<u>229,347</u>	<u>209,026</u>
Total liabilities and net assets	<u>\$ 230,347</u>	<u>\$ 213,947</u>
	-	
*Temporarily restricted net assets	<u>July 31, 2019</u>	<u>July 31, 2018</u>
Sylvia Konadu Bannerman Memorial	\$ 16,000	\$ 13,000
PRESEC 94-96	16,938	6,700
Mfantsipim '80	13,050	6,500
Gomoa-Sege-Swedru-Ofori Panyin	2,000	2,000
Total temporarily restricted net assets	<u>\$ 47,988</u>	<u>\$ 28,200</u>



Statements of Activities

	Year ended July 31, 2019	Year ended July 31, 2018
Gross Revenue	\$ 72,996	\$ 73,188
Special events	(18,079)	(20,360)
Net revenue	<u>54,917</u>	<u>52,828</u>
Programs and operating expenses		
Ghana program		
Ghana Coding Club	\$ 5,000	\$ -
School facility improvement (*)	2,000	-
Administrative	-	2,221
Total Ghana program expenses	<u>7,000</u>	<u>2,221</u>
USA program		
USA Scholarship grants	21,000	18,000
USA - cross-cultural (**)	4,000	2,500
Total USA program expenses	<u>25,000</u>	<u>20,500</u>
Total program expenses	<u>32,000</u>	<u>22,721</u>
Administration and other expenses		
Executive Director	1,525	4,130
Other expenses	1,071	826
Total Administration and other expenses	<u>2,596</u>	<u>4,956</u>
Total program and operating expenses	<u>34,596</u>	<u>27,677</u>
Change in net assets from operations	20,321	25,151
Net assets, beginning of year	<u>209,026</u>	<u>183,875</u>
Net assets, end of year	<u>\$ 229,347</u>	<u>\$ 209,026</u>

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* Mfantsiman

**GUM; GNMF

Through July 31, 2019	<u>Charlotte Gala 2018</u>	<u>Houston 2018 Gala</u>	<u>Total</u>
Revenues			
Bank Deposits/Square	30,582.76	25,939.00	56,522.00
Paypal	4,713.00	11,761.00	16,474.00
Receivable	-	-	-
Total Revenues	<u>35,296.00</u>	<u>37,700.00</u>	<u>72,996.00</u>
Expenses	(10,757.00)	(7,322.00)	(18,079.00)
Net Income	<u>24,539.00</u>	<u>30,378.00</u>	<u>54,917.00</u>
Unrestricted	<u>\$ 12,801.00</u>	<u>\$ 22,328.00</u>	<u>\$ 35,129.00</u>
Designated donations			
PRESEC (in CLT Total)			<u>Total restricted</u>
Paypal	3,438.00		
Bank Deposits	6,800.00		
PRESEC	10,238.00	-	10,238.00
SKBannerman	-	3,000.00	3,000.00
MOBA-80	1,500.00	5,050.00	6,550.00
Total restricted donations	<u>11,738.00</u>	<u>8,050.00</u>	<u>19,788.00</u>